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DENNIS MONTALI
U.S. Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

Bankruptcy Case No. 19-30088 (DM)

PG&E CORPORATION,

Chapter 11

- and -

(Lead Case) (Jointly Administered)

**PACIFIC GAS AND ELECTRIC
COMPANY,**

**AMENDED ORDER PURSUANT TO 11 U.S.C.
§§ 105 AND 363 AND FED. R. BANKR. P. 9019
(I) APPROVING CASE RESOLUTION
CONTINGENCY PROCESS AND (II) GRANTING
RELATED RELIEF**

Debtors.

- ☐ Affects PG&E Corporation
☐ Affects Pacific Gas and Electric
Company
☒ Affects both Debtors

Related Docket No. 6398

** All papers shall be filed in the Lead
Case, No. 19-30088 (DM).*

1 Upon the Motion, dated March 20, 2020 [Docket No. 6398] (the “**Motion**”),¹ of
2 PG&E Corporation and Pacific Gas and Electric Company, as debtors and debtors in possession
3 (together, “**PG&E**” or the “**Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11**
4 **Cases**”), for entry of an order (i) approving the Case Resolution Contingency Process, and
5 (ii) granting related relief, all as more fully set forth in the Motion; and this Court having jurisdiction
6 to consider the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, the
7 *Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges*, General Order 24 (N.D.
8 Cal.), and Bankruptcy Local Rule 5011-1(a); and consideration of the Motion and the requested
9 relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this
10 Court pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found and determined that
11 notice of the Motion as provided to the parties listed therein is reasonable and sufficient, and it
12 appearing that no other or further notice need be provided; and this Court having reviewed the
13 Motion, the Wells Declaration, and the various objections, responses, and statements having been
14 filed with respect to the relief requested in the Motion, including, without limitation, the objections,
15 responses, and statements found at Docket Nos. 6402, 6624, 6626, 6627, 6628, 6629, 6630, 6631,
16 and 6651; and the Court having held a hearing on April 7, 2020 to consider the Motion (the
17 “**Hearing**”); and this Court having determined that the legal and factual bases set forth in the Motion
18 and the Wells Declaration establish just cause for the relief granted herein; and it appearing that the
19 relief requested in the Motion represents a sound exercise of the Debtors’ business judgment and is
20 in the best interests of the Debtors, their estates, creditors, shareholders, and all other parties in
21 interest; and upon the record of all of the proceedings had before this Court, and after due
22 deliberation and sufficient cause appearing therefor,

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¹ Capitalized terms used but not otherwise herein defined shall have the meanings ascribed to such
28 terms in the Motion or in the *Debtors’ and Shareholder Proponents’ Joint Chapter 11 Plan of Reorganization dated March 16, 2020* [Docket No. 6320] (the “**Plan**”), as applicable.

1 **IT IS HEREBY ORDERED THAT:**

2 1. The Motion is granted as provided herein. Any objections, responses, or statements,
3 if any, in opposition to the relief requested in the Motion that have not otherwise been resolved or
4 withdrawn prior to, or on the record at, the Hearing are hereby overruled.

5 2. The Case Resolution Contingency Process, attached hereto as **Exhibit A**, all of the
6 terms of which are incorporated herein by reference as if set forth herein, is approved in its entirety
7 as of the date of this Order.

8 3. The Debtors shall be authorized and directed to take all actions necessary to
9 implement the terms of the Case Resolution Contingency Process and this Order.

10 4. The Plan Documents (including documents included in the Plan Supplement) and any
11 amendments to the Plan will be in form and substance acceptable to the Governor's Office;
12 provided, that if the Court declines to enter a form of Confirmation Order or to confirm the Plan
13 unless the Plan Proponents modify the Confirmation Order or the Plan in a manner not acceptable
14 to the Governor's Office, the Plan Proponents may modify the Confirmation Order to address the
15 Court's requirements.

16 5. Nothing in this Order, the Motion, or the Case Resolution Contingency Process shall
17 alter or be deemed to alter any terms or provisions of the Subrogation Claims RSA, the Tort
18 Claimants RSA, the Noteholder RSA, or the Public Entities Plan Support Agreements (including,
19 but not limited to, the termination provisions of each of the foregoing agreements).

20 6. Nothing in this Order, the Motion, or the Case Resolution Contingency Process shall
21 modify the provisions of section 1121 of the Bankruptcy Code; provided that nothing in this
22 Paragraph shall affect the provisions of the Case Resolution Contingency Process as to the
23 termination of exclusivity solely as to the state of California or a party supported by the state of
24 California.

25 7. All rights parties in interest may have to appear and be heard in connection with any
26 proceedings before this Court with respect to the approval of the Bidding Procedures or the Sale
27 Process are hereby reserved in all respects.

1 8. This Court retains exclusive jurisdiction to hear and determine all matters arising from
2 or related to the implementation, interpretation, or enforcement of this Order.

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4 ** END OF ORDER **
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